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| BY-LAWSARTICLE I – Membership, Dues and Fiscal Year**Section 1.** Application for membership in the Association shall be made to the State Membership Chairperson in the Association as instructed by the Executive Council. Approval of the application is granted based on the requirements for the appropriate membership category. Members may choose whichever region(s) they wish to belong.**Section 2.** The amount of annual membership dues shall be set by the Executive Council in accordance with budgetary needs of the Association and shall be payable to NYSFAAA. Membership dues shall not be assessed to affiliate members.**Section 3.** The fiscal year of the Association shall be from July 1 through June 30. The grace period for annual membership ends on September 30th.**Section 4.** Notice of membership dues shall be sent to each member by the State Membership Chairperson annually. Members in arrears may be dropped from the Association.**Section 5.** Revenue sharing shall exist based on the Regional status of the Association. The Treasurer shall disburse twice a year on December 31 and June 30, to Regional Councilpersons those monies which are to be shared throughout the Regions based on membership statistics within the Regions as of June 30 of the preceding year The rate of regional revenue sharing will be determined annually by the Executive Council based on the financial status of the Association. |